Steven L. Beshear Governor

Leonard K. Peters Secretary **Energy and Environment Cabinet**



Commonwealth of Kentucky **Public Service Commission** 211 Sower Blvd. P.O. Box 615 Frankfort, Kentucky 40602-0615 Telephone: (502) 564-3940 Fax: (502) 564-3460 psc.ky.gov

January 6, 2014

Carolyn Smith Assistant Superintendent Knox County Utility Commission P. O. Box 1630 Barbourville, KY 40906

RE: Case No 2014-0442

Knox County Utility Commission

The Commission staff has reviewed Knox County Utility Commission application in the above case and finds that it meets the filing requirements per the filing received on December 22, 2014 and has been accepted for filing.

This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-782-2629.

Sincerely,

Linda Faulkner

Filings Division Director

LF/tw



David L. Armstrong

James W. Gardner Vice Chairman

Chairman

December 18, 2014

RECEIVED

FILED

Mr. Jeff Derouen, Executive Director Public Service Commission P.O. Box 615 Frankfort, Kentucky 40602

DEC 2 2 2014

PUBLIC SERVICE COMMISSION

DEC 2 . 34 PUBLIC : COMMI.

2014-00442

Re:

Knox County Utility Commission PSC Application

Dear Mr. Derouen:

Enclosed please find the original and ten (10) copies of the Application of the Knox County Utility Commission for an Order authorizing the Commission to issue securities pursuant to KRS 278.300.

This Application requests approval of the issuance of securities for the purpose of refunding certain high interest Bonds of the Commission held by USDA, Rural Development.

Please be advised that the Commission is requesting the PSC to expedite this Application and issue the approving Order ou or before January 29, 2015 due to the fact that an upward shift in the current interest rate market could negate any interest cost savings to the Commission.

Thank you for your assistance and if you need any additional information or documentation, please let us know.

Sincerely,

Rubin & Hays

WRJ:jlm

Enclosures

By' W. Randall Jones

cc: Ms. Carolyn Smith, Knox County Utility Commission Ms. Kristen Millard, Raymond James & Associates